Meierhenry Sargent LLP
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November 25, 2024

Secretary of State
ATTN: Kayla Boxley
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Milbank
$12,500,000 Drinking Water Project Revenue Borrower Bond,
Series 2024

Please acknowledge receipt of this document.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Paralegal

Enc.

City of Milbank
$12,500,000 Drinking Water Project Revenue Borrower Bond
dated November 14, 2024

BOND INFORMATION STATEMENT
State of South Dakota
SDCL § 6-8B-19

Return to: Secretary of State
State Capitol, Suite 204
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Milbank

2. Designation of issue: Drinking Water Project Revenue Borrower Bond.

3. Date of issue: November 14, 2024

4. Purpose of issue: Milbank Water Supply and Treatment Improvements

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $12,500,000

7. Paying dates of principal and interest: ***See attached Schedule.***

8. Amortization schedule: ***See attached Schedule.***

9. Interest rate or rates, including total aggregate interest cost: ***See attached Schedule.***

This is to certify that the above information pertaining to the Drinking Water Project Revenue Borrower Bond is true and correct on this 14th day of November 2024.

By: Cynthia Schumacher
Its: Finance Officer

$12,500,000
City of Milbank
Drinking Water Project Water Revenue Bonds

Dated Nov 14, 2024 — Debt Service Report — 30/360/4+

Dates	Principal	Coupon	Interest	Total	BY 2/15	FY 7/1
02/15/2027			$915,190.97	$915,190.97	$915,190.97	
05/15/2027	$61,900.30	3.2500	$101,562.50	$163,462.80		$1,078,653.77
08/15/2027	$62,403.24	3.2500	$101,059.56	$163,462.80		
11/15/2027	$62,910.27	3.2500	$100,552.53	$163,462.80		
02/15/2028	$63,421.41	3.2500	$100,041.39	$163,462.80	$653,851.21	
05/15/2028	$63,936.71	3.2500	$99,526.09	$163,462.80		$653,851.21
08/15/2028	$64,456.20	3.2500	$99,006.60	$163,462.80		
11/15/2028	$64,979.91	3.2500	$98,482.90	$163,462.80		
02/15/2029	$65,507.87	3.2500	$97,954.93	$163,462.80	$653,851.21	
05/15/2029	$66,040.12	3.2500	$97,422.68	$163,462.80		$653,851.21
08/15/2029	$66,576.70	3.2500	$96,886.11	$163,462.80		
11/15/2029	$67,117.63	3.2500	$96,345.17	$163,462.80		
02/15/2030	$67,662.96	3.2500	$95,799.84	$163,462.80	$653,851.21	
05/15/2030	$68,212.72	3.2500	$95,250.08	$163,462.80		$653,851.21
08/15/2030	$68,766.95	3.2500	$94,695.85	$163,462.80		
11/15/2030	$69,325.68	3.2500	$94,137.12	$163,462.80		
02/15/2031	$69,888.95	3.2500	$93,573.85	$163,462.80	$653,851.21	
05/15/2031	$70,456.80	3.2500	$93,006.00	$163,462.80		$653,851.21
08/15/2031	$71,029.26	3.2500	$92,433.54	$163,462.80		
11/15/2031	$71,606.38	3.2500	$91,856.43	$163,462.80		
02/15/2032	$72,188.18	3.2500	$91,274.62	$163,462.80	$653,851.21	
05/15/2032	$72,774.71	3.2500	$90,688.10	$163,462.80		$653,851.21
08/15/2032	$73,366.00	3.2500	$90,096.80	$163,462.80		
11/15/2032	$73,962.10	3.2500	$89,500.70	$163,462.80		
02/15/2033	$74,563.04	3.2500	$88,899.76	$163,462.80	$653,851.21	
05/15/2033	$75,168.87	3.2500	$88,293.94	$163,462.80		$653,851.21
08/15/2033	$75,779.61	3.2500	$87,683.19	$163,462.80		
11/15/2033	$76,395.32	3.2500	$87,067.48	$163,462.80		
02/15/2034	$77,016.04	3.2500	$86,446.77	$163,462.80	$653,851.21	
05/15/2034	$77,641.79	3.2500	$85,821.01	$163,462.80		$653,851.21
08/15/2034	$78,272.63	3.2500	$85,190.17	$163,462.80		
11/15/2034	$78,908.60	3.2500	$84,554.21	$163,462.80		
02/15/2035	$79,549.73	3.2500	$83,913.07	$163,462.80	$653,851.21	
05/15/2035	$80,196.07	3.2500	$83,266.73	$163,462.80		$653,851.21
08/15/2035	$80,847.66	3.2500	$82,615.14	$163,462.80		
11/15/2035	$81,504.55	3.2500	$81,958.25	$163,462.80		
02/15/2036	$82,166.77	3.2500	$81,296.03	$163,462.80	$653,851.21	
05/15/2036	$82,834.38	3.2500	$80,628.42	$163,462.80		$653,851.21
08/15/2036	$83,507.41	3.2500	$79,955.39	$163,462.80		
11/15/2036	$84,185.91	3.2500	$79,276.90	$163,462.80		
02/15/2037	$84,869.92	3.2500	$78,592.89	$163,462.80	$653,851.21	
05/15/2037	$85,559.49	3.2500	$77,903.32	$163,462.80		$653,851.21
08/15/2037	$86,254.66	3.2500	$77,208.15	$163,462.80		
11/15/2037	$86,955.48	3.2500	$76,507.33	$163,462.80		
02/15/2038	$87,661.99	3.2500	$75,800.81	$163,462.80	$653,851.21	
05/15/2038	$88,374.24	3.2500	$75,088.56	$163,462.80		$653,851.21
08/15/2038	$89,092.28	3.2500	$74,370.52	$163,462.80		
11/15/2038	$89,816.16	3.2500	$73,646.65	$163,462.80		
02/15/2039	$90,545.91	3.2500	$72,916.89	$163,462.80	$653,851.21	
05/15/2039	$91,281.60	3.2500	$72,181.20	$163,462.80		$653,851.21
08/15/2039	$92,023.26	3.2500	$71,439.54	$163,462.80		
11/15/2039	$92,770.95	3.2500	$70,691.85	$163,462.80		
02/15/2040	$93,524.72	3.2500	$69,938.09	$163,462.80	$653,851.21	
05/15/2040	$94,284.60	3.2500	$69,178.20	$163,462.80		$653,851.21
08/15/2040	$95,050.67	3.2500	$68,412.14	$163,462.80		
11/15/2040	$95,822.95	3.2500	$67,639.85	$163,462.80		
02/15/2041	$96,601.51	3.2500	$66,861.29	$163,462.80	$653,851.21	
05/15/2041	$97,386.40	3.2500	$66,076.40	$163,462.80		$653,851.21
08/15/2041	$98,177.67	3.2500	$65,285.14	$163,462.80		
11/15/2041	$98,975.36	3.2500	$64,487.44	$163,462.80		
02/15/2042	$99,779.53	3.2500	$63,683.27	$163,462.80	$653,851.21	
05/15/2042	$100,590.24	3.2500	$62,872.56	$163,462.80		$653,851.21
08/15/2042	$101,407.54	3.2500	$62,055.26	$163,462.80		

11/15/2042	$102,231.47	3.2500	$61,231.33	$163,462.80		
02/15/2043	$103,062.11	3.2500	$60,400.70	$163,462.80	$653,851.21	
05/15/2043	$103,899.49	3.2500	$59,563.32	$163,462.80		$653,851.21
08/15/2043	$104,743.67	3.2500	$58,719.13	$163,462.80		
11/15/2043	$105,594.71	3.2500	$57,868.09	$163,462.80		
02/15/2044	$106,452.67	3.2500	$57,010.13	$163,462.80	$653,851.21	
05/15/2044	$107,317.60	3.2500	$56,145.21	$163,462.80		$653,851.21
08/15/2044	$108,189.55	3.2500	$55,273.25	$163,462.80		
11/15/2044	$109,068.59	3.2500	$54,394.21	$163,462.80		
02/15/2045	$109,954.77	3.2500	$53,508.03	$163,462.80	$653,851.21	
05/15/2045	$110,848.16	3.2500	$52,614.65	$163,462.80		$653,851.21
08/15/2045	$111,748.80	3.2500	$51,714.01	$163,462.80		
11/15/2045	$112,656.76	3.2500	$50,806.05	$163,462.80		
02/15/2046	$113,572.09	3.2500	$49,890.71	$163,462.80	$653,851.21	
05/15/2046	$114,494.87	3.2500	$48,967.94	$163,462.80		$653,851.21
08/15/2046	$115,425.14	3.2500	$48,037.67	$163,462.80		
11/15/2046	$116,362.97	3.2500	$47,099.84	$163,462.80		
02/15/2047	$117,308.42	3.2500	$46,154.39	$163,462.80	$653,851.21	
05/15/2047	$118,261.55	3.2500	$45,201.26	$163,462.80		$653,851.21
08/15/2047	$119,222.42	3.2500	$44,240.38	$163,462.80		
11/15/2047	$120,191.10	3.2500	$43,271.70	$163,462.80		
02/15/2048	$121,167.66	3.2500	$42,295.15	$163,462.80	$653,851.21	
05/15/2048	$122,152.14	3.2500	$41,310.66	$163,462.80		$653,851.21
08/15/2048	$123,144.63	3.2500	$40,318.17	$163,462.80		
11/15/2048	$124,145.18	3.2500	$39,317.62	$163,462.80		
02/15/2049	$125,153.86	3.2500	$38,308.94	$163,462.80	$653,851.21	
05/15/2049	$126,170.73	3.2500	$37,292.07	$163,462.80		$653,851.21
08/15/2049	$127,195.87	3.2500	$36,266.93	$163,462.80		
11/15/2049	$128,229.34	3.2500	$35,233.47	$163,462.80		
02/15/2050	$129,271.20	3.2500	$34,191.60	$163,462.80	$653,851.21	
05/15/2050	$130,321.53	3.2500	$33,141.27	$163,462.80		$653,851.21
08/15/2050	$131,380.39	3.2500	$32,082.41	$163,462.80		
11/15/2050	$132,447.86	3.2500	$31,014.95	$163,462.80		
02/15/2051	$133,524.00	3.2500	$29,938.81	$163,462.80	$653,851.21	
05/15/2051	$134,608.88	3.2500	$28,853.92	$163,462.80		$653,851.21
08/15/2051	$135,702.58	3.2500	$27,760.23	$163,462.80		
11/15/2051	$136,805.16	3.2500	$26,657.64	$163,462.80		
02/15/2052	$137,916.70	3.2500	$25,546.10	$163,462.80	$653,851.21	
05/15/2052	$139,037.27	3.2500	$24,425.53	$163,462.80		$653,851.21
08/15/2052	$140,166.95	3.2500	$23,295.85	$163,462.80		
11/15/2052	$141,305.81	3.2500	$22,156.99	$163,462.80		
02/15/2053	$142,453.92	3.2500	$21,008.88	$163,462.80	$653,851.21	
05/15/2053	$143,611.36	3.2500	$19,851.45	$163,462.80		$653,851.21
08/15/2053	$144,778.20	3.2500	$18,684.60	$163,462.80		
11/15/2053	$145,954.52	3.2500	$17,508.28	$163,462.80		
02/15/2054	$147,140.40	3.2500	$16,322.40	$163,462.80	$653,851.21	
05/15/2054	$148,335.92	3.2500	$15,126.88	$163,462.80		$653,851.21
08/15/2054	$149,541.15	3.2500	$13,921.66	$163,462.80		
11/15/2054	$150,756.17	3.2500	$12,706.63	$163,462.80		
02/15/2055	$151,981.06	3.2500	$11,481.74	$163,462.80	$653,851.21	
05/15/2055	$153,215.91	3.2500	$10,246.89	$163,462.80		$653,851.21
08/15/2055	$154,460.79	3.2500	$9,002.01	$163,462.80		
11/15/2055	$155,715.78	3.2500	$7,747.02	$163,462.80		
02/15/2056	$156,980.97	3.2500	$6,481.83	$163,462.80	$653,851.21	
05/15/2056	$158,256.44	3.2500	$5,206.36	$163,462.80		$653,851.21
08/15/2056	$159,542.28	3.2500	$3,920.53	$163,462.80		
11/15/2056	$160,838.56	3.2500	$2,624.24	$163,462.80		
02/15/2057	$162,145.37	3.2500	$1,317.43	$163,462.80	$653,851.21	$490,388.41
	$12,500,000.00		$8,030,727.30	$20,530,727.30	$20,530,727.30	$20,530,727.30